

SMOKY RIDGE MAINTENANCE ASSOC

Balance Sheet
As of 11/30/11

ASSETS

Cash Operating-Citywide Bk	\$ 42,936.92	
A/R - Dues	2,515.23	
A/R - Late Fees	370.00	
A/R - Legal Fees	3,938.96	
A/R - Misc Owner	2,773.49	
A/R - Owner Interest	2,388.69	
A/R - Allowance for Bad Debt	(6,000.00)	
Prepaid Insurance	1,514.17	
Prepaid expenses	224.00	
Working Cap pd to Johnson Dev	260.00	
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TOTAL ASSETS		\$ 50,921.46
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LIABILITIES & EQUITY

CURRENT LIABILITIES:

Accounts Payable - Clearing	\$ 1,225.19	
Prepaid Owner Assessments	1,320.46	
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Subtotal Current Liab.		\$ 2,545.65

RESERVES:

SUBTOTAL RESERVES	<hr/>	\$.00
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EQUITY:

Contributed Capital-Homeowner	\$ 5,421.86	
Retained Earnings	12,948.42	
Current Year Net Income/(Loss)	30,005.53	
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SUBTOTAL EQUITY		\$ 48,375.81
TOTAL LIABILITIES & EQUITY		\$ 50,921.46
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